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Q&A No. 1

**REQUEST FOR PROPOSALS (RFP)
SOLICITATION NO. S00R7400005
REAL ESTATE SERVICES**

The following questions regarding the subject RFP have been submitted. The answers provided by DHCD are intended to clarify the RFP's requirements and ***do not*** constitute an amendment.

Vendor Question	DHCD Answer
1) What percentage of properties have been auctioned thus far?	We believe about 30% of the properties go to auction.
2) Is there a max amount allocated for the rehabilitation work?	There is no set maximum amount for rehabilitation. We ask them to get at least 2 bids and then the committee decides how to proceed.

